

SUBDIVISION

Issued By:



CHICAGO TITLE INSURANCE COMPANY

Guarantee/Certificate Number:

0023344-ETU
Update 2nd Guarantee

CHICAGO TITLE INSURANCE COMPANY

a corporation, herein called the Company

GUARANTEES

Merit Homes, Inc.

herein called the Assured, against actual loss not exceeding the liability amount stated in Schedule A which the Assured shall sustain by reason of any incorrectness in the assurances set forth in Schedule A.

LIABILITY EXCLUSIONS AND LIMITATIONS

1. No guarantee is given nor liability assumed with respect to the identity of any party named or referred to in Schedule A or with respect to the validity, legal effect or priority of any matter shown therein.
2. The Company's liability hereunder shall be limited to the amount of actual loss sustained by the Assured because of reliance upon the assurance herein set forth, but in no event shall the Company's liability exceed the liability amount set forth in Schedule A.

Please note carefully the liability exclusions and limitations and the specific assurances afforded by this guarantee. If you wish additional liability, or assurances other than as contained herein, please contact the Company for further information as to the availability and cost.

Chicago Title Company of Washington
10500 NE 8th St., Suite 600
Bellevue, WA 98004

Countersigned By:

Authorized Officer or Agent



Chicago Title Insurance Company

By:

President

Attest:

Secretary

ISSUING OFFICE:

Title Officer: Eastside Title Unit
Chicago Title Company of Washington
10500 NE 8th St., Suite 600
Bellevue, WA 98004
Main Phone: (425)646-9883
Email: CTIBellevueETU@ctt.com

SCHEDULE A

Liability	Premium	Tax
\$1,000.00	\$350.00	\$33.25

Effective Date: October 16, 2014 at 08:00AM

The assurances referred to on the face page are:

That, according to those public records which, under the recording laws, impart constructive notice of matter relative to the following described property:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

Title to said real property is vested in:

Merit Homes, Inc., a Washington corporation

subject to the matters shown below under Exceptions, which Exceptions are not necessarily shown in the order of their priority.

END OF SCHEDULE A

EXHIBIT "A"
Legal Description

The South 217.80 feet of the East 150 feet of the West half of the Southwest quarter of the Northwest quarter of the Northwest quarter Section 33, Township 26 North , Range 5 East, W.M., in King County, Washington;
Except County roads.

SCHEDULE B

H. Reservations and exceptions in United States Patents or in Acts authorizing the issuance thereof.

SCHEDULE B

(continued)

SPECIAL EXCEPTIONS

1. General and special taxes and charges, payable February 15, delinquent if first half unpaid on May 1, second half delinquent if unpaid on November 1 of the tax year (amounts do not include interest and penalties):

Year: 2014
Tax Account No.: 332605-9101-05
Levy Code: 1700
Assessed Value-Land: \$725,000.00
Assessed Value-Improvements: \$1,000.00

General and Special Taxes: Billed: \$8,160.83
Paid: \$4,080.42
Unpaid: \$4,080.42

2. A deed of trust to secure an indebtedness in the amount shown below,

Amount: \$536,250.00
Dated: June 23, 2014
Trustor/Grantor: Merit Homes, Inc., a Washington corporation
Trustee: Chicago Title Company of Washington
Beneficiary: Homestreet Bank
Recording Date: June 26, 2014
Recording No.: 20140626001145

END OF EXCEPTIONS**NOTES**

The following matters will not be listed as Special Exceptions in Schedule B of the policy. There will be no coverage for loss arising by reason of the matters listed below because these matters are either excepted or excluded from coverage or are not matters covered under the insuring provisions of the policy.

Note A: Note: FOR INFORMATIONAL PURPOSES ONLY:

The following may be used as an abbreviated legal description on the documents to be recorded, per Amended RCW 65.04.045. Said abbreviated legal description is not a substitute for a complete legal description within the body of the document:

Portion of the northwest quarter of the northwest quarter of Sec. 33-26-05
Tax Account No.: 332605-9101-05

Note B: Note: Any map furnished with this Commitment is for convenience in locating the land indicated herein with reference to streets and other land. No liability is assumed by reason of reliance thereon.

END OF NOTES**END OF SCHEDULE B**

SUBDIVISION

Issued By:



CHICAGO TITLE INSURANCE COMPANY

Guarantee/Certificate Number:

0018567-ETU
Update Third Subdivision
Guarantee/Certificate

CHICAGO TITLE INSURANCE COMPANY

a corporation, herein called the Company

GUARANTEES

Merit Homes Inc.

herein called the Assured, against actual loss not exceeding the liability amount stated in Schedule A which the Assured shall sustain by reason of any incorrectness in the assurances set forth in Schedule A.

LIABILITY EXCLUSIONS AND LIMITATIONS

1. No guarantee is given nor liability assumed with respect to the identity of any party named or referred to in Schedule A or with respect to the validity, legal effect or priority of any matter shown therein.
2. The Company's liability hereunder shall be limited to the amount of actual loss sustained by the Assured because of reliance upon the assurance herein set forth, but in no event shall the Company's liability exceed the liability amount set forth in Schedule A.

Please note carefully the liability exclusions and limitations and the specific assurances afforded by this guarantee. If you wish additional liability, or assurances other than as contained herein, please contact the Company for further information as to the availability and cost.

Chicago Title Company of Washington
10500 NE 8th St., Suite 600
Bellevue, WA 98004

Countersigned By:

Authorized Officer or Agent



Chicago Title Insurance Company

By:

President

Attest:

Secretary

CHICAGO TITLE INSURANCE COMPANY

Guarantee/Certificate

ISSUING OFFICE:

Title Officer: Eastside Title Unit
Chicago Title Company of Washington
10500 NE 8th St., Suite 600
Bellevue, WA 98004
Main Phone: (425)646-9883
Email: CTIBellevueETU@ctt.com

SCHEDULE A

Liability	Premium	Tax
\$1,000.00	\$350.00	\$33.25

Effective Date: October 16, 2014 at 08:00AM

The assurances referred to on the face page are:

That, according to those public records which, under the recording laws, impart constructive notice of matter relative to the following described property:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

Title to said real property is vested in:

Merit Homes, Inc., a Washington corporation

subject to the matters shown below under Exceptions, which Exceptions are not necessarily shown in the order of their priority.

END OF SCHEDULE A

EXHIBIT "A"
Legal Description

Parcel A:

Lot(s) 1, Totem Woods, according to the plat thereof, recorded in Volume 112 of Plats, Page 72 and 73, records of King County, Washington;

Parcel B:

The South 217.80 feet of the East 150 feet of the West half of the Southwest quarter of the Northwest quarter of the Northwest quarter of Section 33, Township 26 North, range 5 East, W.M., in King County, Washington ;
Except County roads.

SCHEDULE B

GENERAL EXCEPTIONS

H. Reservations and exceptions in United States Patents or in Acts authorizing the issuance thereof.

SCHEDULE B

(continued)

SPECIAL EXCEPTIONS

1. Covenants, conditions, restrictions, recitals, reservations, easements, easement provisions, dedications, building setback lines, notes, statements, and other matters, if any, but omitting any covenants or restrictions, if any, including but not limited to those based upon race, color, religion, sex, sexual orientation, familial status, marital status, disability, handicap, national origin, ancestry, or source of income, as set forth in applicable state or federal laws, except to the extent that said covenant or restriction is permitted by applicable law, as set forth on said Plat.

Affects: Parcel A

2. Covenants, conditions, restrictions and easements but omitting any covenants or restrictions, if any, including but not limited to those based upon race, color, religion, sex, sexual orientation, familial status, marital status, disability, handicap, national origin, ancestry, source of income, gender, gender identity, gender expression, medical condition or genetic information, as set forth in applicable state or federal laws, except to the extent that said covenant or restriction is permitted by applicable law, as set forth in the document

Recording Date: December 20, 1979

Recording No.: 7912200234

Affects: Parcel A

3. General and special taxes and charges, payable February 15, delinquent if first half unpaid on May 1, second half delinquent if unpaid on November 1 of the tax year (amounts do not include interest and penalties):

Year: 2014

Tax Account No.: 866343-0010

Levy Code: 1700

Assessed Value-Land: \$349,000.00

Assessed Value-Improvements: \$44,000.00

General and Special Taxes:	Billed:	\$4,513.20
	Paid:	\$2,256.60
	Unpaid:	\$2,256.60

Affects: Parcel A

4. General and special taxes and charges, payable February 15, delinquent if first half unpaid on May 1, second half delinquent if unpaid on November 1 of the tax year (amounts do not include interest and penalties):

Year: 2014

Tax Account No.: 332605-9101

Levy Code: 1700

Assessed Value-Land: \$725,000.00

Assessed Value-Improvements: \$1,000.00

General and Special Taxes:	Billed:	\$8,160.83
	Paid:	\$4,080.42
	Unpaid:	\$4,080.41

CHICAGO TITLE INSURANCE COMPANY**SCHEDULE B**

(continued)

Affects: Parcel B

5. A deed of trust to secure an indebtedness in the amount shown below,

Amount: \$536,250.00
Dated: June 23, 2014
Trustor/Grantor: Merit Homes, Inc.
Trustee: Chicago Title Company of Washington
Beneficiary: Homestreet Bank
Recording Date: June 26, 2014
Recording No.: 20140626001145

END OF EXCEPTIONS**NOTES**

The following matters will not be listed as Special Exceptions in Schedule B of the policy. There will be no coverage for loss arising by reason of the matters listed below because these matters are either excepted or excluded from coverage or are not matters covered under the insuring provisions of the policy.

Note A: Note: FOR INFORMATIONAL PURPOSES ONLY:

The following may be used as an abbreviated legal description on the documents to be recorded, per Amended RCW 65.04.045. Said abbreviated legal description is not a substitute for a complete legal description within the body of the document:

Lot 1, vol 112 of plats pg 72 tgw por adjoining on the South
Tax Account No.: 332605-9101 and 866343-0010

Note B: Note: Any map furnished with this Commitment is for convenience in locating the land indicated herein with reference to streets and other land. No liability is assumed by reason of reliance thereon.

END OF NOTES**END OF SCHEDULE B**